



## *The CDMA Conference 9-10 September 2005*

*Friday 9 September 2005*

*Morning session: 9:00-12:30*

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9:00-10:00	Welcome and Coffee
10:00-11:00 Paper	John Hardman Moore, London School of Economics/University of Edinburgh Financial Deepening
11:00-11:30	Coffee
11:30-12:30 Paper	Parantap Basu, University of Durham Uninsured Risks, Loan Contracts and the Declining Equity Premium
12:30-14:30	Lunch

*Afternoon session: 14:30-18:00*

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14:30-15:30 Paper	Alan Sutherland, University of St Andrews Computing Second-Order-Accurate Solutions for Rational Expectation Models using Linear Solution Methods
15:30-16:00	Coffee
16:00-17:00 Paper	Max Gillman, University of Cardiff Accounting for Corruption: Taxes, the Shadow Economy, Endogenous Growth and Inflation
17:00-18:00 Paper	Richard Mash, New College, Oxford University Micro Calibrated Phillips Curves for the Euro Area and Inflation Persistence
19:30	Dinner



*Saturday 10 September*

*Morning session: 9:00-12:30*

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9:00-10:00 Paper	Patrick Minford, University of Cardiff The New Keynesian model's general equilibrium behaviour under rational indexation
10:00-11:00 Paper	Hassan Molana, University of Dundee Expansionary Effects of the Welfare State in a Small Open Economy
11:00-11:30	Coffee
11:30-12:30 Paper	Richard Holt, University of Edinburgh Unemployment, Labour Market Dynamics and the New Neoclassical Synthesis
12:30-14:30	Lunch

*Afternoon session: 14:30-18:00*

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14:30-15:30 Paper	Neil Rankin, University of Warwick Optimal Monetary Policy When Lump-Sum Taxes Are Unavailable: A Reconsideration of the Outcomes under Commitment and Discretion
15:30-16:00	Coffee
16:00-17:00 Paper	Campbell Leith, University of Glasgow Fiscal Policy as a Stabilisation Device within EMU?
17:00-18:00 Paper	Mike Wickens, University of York Fiscal Sustainability
20:00	Dinner – St Andrews Links Club House