

12th September 2013

Workshop on “**Macroeconomic Policy and Expectations**”

At the School of Economics and Finance, Castlecliffe, The Scores, St Andrews, sponsored by ESRC Grant *RES-062-23-2617* and the CDMA, University of St Andrews.

Programme

09:00-09:30 Welcome Coffee

Morning session: 09:30-1:00

09:30-10:15 **Seppo Honkapohja** (Bank of Finland)

Paper “Targeting Nominal GDP or Prices: Expectation Dynamics and the Interest Rate Lower Bound”.

10:15-11:00 **Rafael Wouters** (Research Department, National Bank of Belgium)

Paper "Endogenous risk in a DSGE model with capital-constrained financial intermediaries ".

11:00-11:30 Coffee Break

11:30-12:15 **Tony Yates** (University of Bristol)

Paper “Monetary Policy Delegation and Equilibrium Coordination”.

12:15-1:00 **Agnieszka Markiewicz** (Erasmus University Rotterdam)

Paper “Adaptive Learning and Survey Data”.

Lunch at Castlecliffe 1:00-2:30

Afternoon session: 2:30-5:15

2:30-3:15 **George Evans** (University of Oregon and University of St. Andrews)

Paper “Learning to Optimize”.

3:15-4:00 **Emanuel Gasteiger** (ISCTE-IUL, Lisbon)

Paper “Do Heterogeneous Expectations Constitute a Challenge for Policy Interaction?”

4:00-4:30 Coffee Break

4:30-5:15 **Pei Kuang** (University of Birmingham)

Paper “Imperfect Knowledge about Asset Prices and Credit Cycles”

6:45 Dinner (By Invitation Only)

Nahm-Jim’s, St Andrews.