Centre for Dynamic Macroeconomic Analysis
School of Economics & Finance, University of St Andrews

The CDMA Conference 5-7 September 2007

At the School of Economics and Finance, Castlecliffe, The Scores, St Andrews

Wednesday 5 September

13:00-14:00	Welcome and Lunch

Afternoon session: 14:00-18:30

14:00-15:00	Jonathan Thomas, University of Edinburgh
Paper	'Real and Nominal Rigidity in a Model of Equal-Treatment Contracting'
15:00-16:00	Patrick Minford, University of Cardiff
Paper	'Inflation Persistence'
16:00-16:30	Coffee
16:30-17:30	Nobuhiro Kiyotaki, Kalin Nikolov and **Alex Michaelides**, London School of Economics
Paper	'Winners and Losers in Housing Markets'
17:30-18:30	Neil Rankin, Warwick University
Paper	'Taylor Rules Cause Fiscal Policy Ineffectiveness'
20:00	Dinner, New Hall

Thursday 6 September

Morning session: 9:00-13:30

9:00-10:00	David Cobham, Heriot-Watt University
Paper	'Modelling Multilateral Resistance in a Gravity Model with Exchange Rate Regimes'
10:00-11:00	Max Gillman, University of Cardiff
Paper	'Inflation, Financial Development and Human Capital -Based Endogenous Growth: an Explanation of Eight Empirical Findings'
11:00-11:30	Coffee
11:30-12:30	Hamid Sabourian, Cambridge University
Paper	'Herding in Financial Market'
12:30-13:30	Alan Sutherland, University of St Andrews
Paper	'Country Portfolio Dynamics
13:30-14:30	Lunch

Afternoon session: 14:30-18:00

14:30-15:30 Paper	Charles Nolan and **Alex Trew**, University of St Andrews 'Endogenous Exchange Costs in General Equilibrium'
15:30-16:30 Paper	**Liam Graham,** University College London and Stephen Wright, 'Information, Heterogeneity and Market Incompleteness in the Stochastic Growth Model'
16:30-17:00	Coffee
17:00-18:00 Paper	Martin Ellison and **Joe Pearlman**, London Metropolitan University 'Saddle Path Learning'
20:00	Dinner, The Grange Inn

Friday 7 September

Morning session: 9:00-12:30

9:00-10:00 Paper	Parantap Basu, University of Durham 'Uninsurable Risk and Financial Market Puzzles'
10:00-10:30	Coffee
10:30-11:30 Paper	Peter Sinclair, University of Birmingham 'Exchange Rates, Interest Rates and Net Claims'
11:30-12:30 Paper	**Nobu Kiyotaki**, Princeton University, Kosuke Aoki and Gianluca Benigno, LSE 'Capital Flows and Asset Prices'
12:30-13:30	Lunch