



## The CDMA Conference 6-8 September 2006

At the School of Economics and Finance, Castlecliffe, The Scores, St Andrews

### *Wednesday 6 September 2006*

13:00-14:00          Welcome and Lunch

#### *Afternoon session: 14:00-17:30*

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14:00-15:00          Peter Sinclair, University of Birmingham  
Paper                  'Understanding the Macroeconomics of Oil'

15:00-15:30          Coffee

15:30-16:30          Martin Ellison, Warwick University  
Paper                  'Caution or Activism? Monetary Policy Strategies in an Open Economy'

16:30-17:30          Cobham David, Heriot-Watt University  
Paper                  'Interest Rate Smoothing and Monetary Policy Activism in the Bank of England, the ECB and the Fed.'

19:30                  Dinner

### *Thursday 7 September*

#### *Morning session: 9:00-12:30*

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9:00-10:00          Joe Pearlman, London Metropolitan University  
Paper                  'Linear-Quadratic Approximation, Efficiency and Target-Implementability.'

10:00-11:00          Hassan Molana, University of Dundee  
Paper                  'The Relationship between Output and Unemployment with Efficiency Wages.'

11:00-11:30          Coffee

11:30-12:30          Parantap Basu, University of Durham  
Paper                  'Understanding Labour Market Frictions: A Tobin's Q Approach.'

12:30-13:30          Lunch



*Afternoon session: 13:30-18:00*

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13:30-14:30 Paper	Max Gillman, University of Cardiff 'Money Velocity in an Endogenous Growth Business Cycle with Credit Shocks.'
14:30-15:30 Paper	John Moore, Edinburgh and LSE 'Partial Contracts.'
15:30-16:00	Coffee
16:00-17:00 Paper	Tatiana Kirsanova, University of Exeter 'Optimal Fiscal Feedback on Debt in an Economy with Nominal Rigidities.'
17:00-18:00 Paper	Mike Wickens, University of York 'Inflation Targeting: Is the NKM a Good Basis?'
20:00	Dinner, The Grange Inn

*Friday 8 September*

*Morning session: 9:00-12:30*

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9:00-10:00 Paper	Patrick Minford and David Meenagh, University of Cardiff 'Endogenous Growth and Taxes: a Bootstrap Test.'
10:00-11:00 Paper	Campbell Leith, University of Glasgow 'The Optimal Monetary Policy Response to Exchange Rate Misalignments.'
11:00-11:30	Coffee
11:30-12:30 Paper	Andy Snell and Jonathan Thomas, University of Edinburgh 'Wages, Cohort Effects and Unemployment Dynamics.'
12:30-13:30	Lunch